

## Consignment Contract

Consignee – Sam Smith, Your Gift Studio

Consignor- Elli Elliston

1. Consignor has turned over the goods described below, which shall remain property of the Consignor until such time as they are sold.
2. Consignee operates an online or retail store or other sales outlet and agrees to make his/her best effort to sell Consignor's goods.
3. Consignee agrees to return to Consignor, upon demand, any unsold merchandise. The goods must be returned in the same condition, unless this is impossible due to shopper damage or theft. In which case the Consignee pays the Consigner the retail value of the good(s) in question.
4. Consignee, at his/her own discretion, may opt to return unsold goods to Consignor at any time.
5. Consignee agrees to sell the goods at the following price points:

Item	No. supplied to YGS	Retail cost per unit	60% CDC	%40 YGS
Baby Shoes 3-6 Months	3	\$45	\$27	\$18
Baby Shoes 6-12 Months	3	\$45	\$27	\$18
Eye glass case	2	\$45	\$27	\$18
Bow tie	2	\$45	\$27	\$18
Neck Tie	2	\$170	\$102	\$68
Tablet Cover	2	\$110	\$66	\$44
Mitts	3	\$60	\$36	\$24
Hair Clips	3	\$45	\$27	\$18
Tunic Sweater	1	\$450	\$270	180

6. Commission split is as follows: %60 – Consigner %40 – Retailer.
7. Commission on sold merchandise to be paid to Consignor on the first every month. With an itemized list of what was sold.
9. This agreement can be terminated by either with Consignor or Consignee at any time.

CONSIGNOR \_\_\_\_\_ DATE \_\_\_\_\_

CONSIGNEE \_\_\_\_\_ DATE \_\_\_\_\_